

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 26, 2018

BILL NUMBER: HB 3374 STATUS AND DATE OF BILL: Engrossed 03/26/2018

AUTHORS: House Wallace Senate Thompson

TAX TYPE (S): Motor Vehicle SUBJECT: Administrative

PROPOSAL: Amendatory and New Law

The measures proposes to authorize the Oklahoma Tax Commission to enter into a contract with a private vendor to market, design and sell personalized license plates in Oklahoma.

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: Unknown

FY 20: Unknown

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: Unknown

Mar. 26, 2018
DATE

Rick Miller
DIVISION DIRECTOR

bjs

3-27-2018
DATE

Huan Gong for
REECE WOMACK, ECONOMIST

3-27-18
DATE

Jon Murt
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT - HB 3374-[Engrossed] Prepared March 26, 2018

The measures proposes to authorize the Oklahoma Tax Commission to enter into a contract with a private vendor to market, design and sell personalized license plates in Oklahoma.

The Tax Commission is presently discussing and researching the various issues involved with the possible implementation of such a program with interested parties.

It also proposes to change the fund to which the Piedmont Education Foundation special license plate revenues are deposited from the Piedmont Education Foundation License Plate Revolving Fund to the Piedmont Public Schools Education Foundation License Plate Revolving Fund.

The extent to which motor vehicle revenues are positively impacted and potential administrative costs/savings experienced as a result of this measure is unknown.